

Message Text

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PAGE 01 KARACH 02859 120830Z
ACTION NEA-11

INFO OCT-01 ISO-00 EB-08 /020 W
-----030273 121149Z /45
R 120429Z JUN 78
FM AMCONSUL KARACHI
TO USDOC WASHDC
INFO AMEMBASSY ISLAMABAD
SECSTATE WASHDC 3544

UNCLAS KARACHI 2859

E.O. 11652: N/A
TAGS: BEXP, PK
SUBJECT: FOREIGN BUYER PROGRAM: HAJI PANJWANI VISIT

REF: USDOC 10195

1. NAMES, REFTEL, PASSED TO PANJWANI WHO SPECIFIED
THAT HE REQUIRES REROLLING MILL FOR CONVERTING SHIP
PLATE OR BILLETS INTO IRON BARS OF 3/8INCHES AND ABOVE;
CAPACITY 30 TO 50 TONS A DAY OF 8 HOUR SHIFT.

2. PARA 6, REFTEL, FOLLOWING INFORMATION SUPPLIED
BY PANJWANI:

PANJWANI, CHAIRMAN, SHIPBREAKERS GROUP, ANNUALLY BUYS
ABOUT 20 VESSELS, MAINTY THROUGH ASSOCIATES IN LONDON.
ONCE HE TRIED TO BUY A VESSEL IN THE U.S. BUT TRANSACTION
COULD NOT BE COMPLETE DUE TO BONDING. HE NOW SERIOUS IN
MAKING BONDING ARRANGEMENTS TO SATISFY MARAD
AND US EXPORTERS THROUGH HIS BANKERS AND LONDON
ASSOCIATES WHO MIGHT VISIT US ALONG WITH PANJWANI
TO WORK OUT MUTUALLY SATISFACTORY ARRANGEMENT ON
A CONTINUOUS BASIS. WOULD WELCOME AMERICAN SHIP
BROKERS WHO COULD PROVIDE BRIDGE FINANCING FOR BOND
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OR COULD HELP ARRANGE WITH FINANCIAL INSTITUTIONS IN
THE US OR A TRIANGULAR ARRANOEMENT BETWEEN
PANJWANI'S PAKISTANI BANKERS, HIS LONDON ASSOCIATES
AND THE U.S. BANKS.
MOORE

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NNN

Message Attributes

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Decaption Note:
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Disposition Approved on Date:
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Disposition Date: 01 jan 1960
Disposition Event:
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SAS ID: 2397054
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TAGS: BEXP, PK
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